

ExecPro Private Equity Liability Policy

The ExecPro Private Equity Liability Insurance Policy was designed to address the exposures attendant to private equity investing. The policy blends General Partners' Liability, Directors' and Officers' Liability, Professional Liability, Outside Directorship Liability and Employment Practices Liability into one comprehensive insurance policy.

Target Markets include North American domiciled firms with the following investment strategies:

- ◆ Fund of Funds
- ◆ Mezzanine Debt Funds
- ◆ Real Estate Funds
- ◆ Venture Capital Funds
- ◆ Private Equity Funds
- ◆ Hedge Funds

Please note that our risk appetite also includes Mega LBO Funds (i.e., certain firms with AUM in excess of \$10 billion) and Publicly-traded Private Equity Firms (except SPACs); however, we do not consider such risks on a primary basis. In addition, some of the strategies noted above may be subject to certain underwriting restrictions depending on the firm's assets under management and risk profile.

Capacity - \$10 Million

Need an application or specimen policy?

Visit our Web site, www.GreatAmericanELD.com and click on the *Agent's Desk* section. There you can download applications and policies that are available in your state.

Policy Features:

- ◆ Non-rescindable Side A Coverage
- ◆ Blanket double excess ODL; No implied warranty statement imbedded in the insuring agreement
- ◆ Employment Practices Claim includes Claims brought by any past, present or future employee of an Insured Organization, Portfolio Company or Non-Profit Entity
- ◆ Insured Persons includes all employees, advisory board members and any other individuals serving in an Outside Position (provided such individual is indemnified by an Insured Organization)
- ◆ Automatic coverage for Investment Funds created during the Policy Period; no fund offering size threshold applies.
- ◆ Operating Entity definition reflects the organizational structure of most Private Equity firms; recognizes the individual ownership of certain entities in addition to the more traditional parent/subsidiary relationships. Scheduling of Insured Organizations is not necessary.
- ◆ Portfolio Company includes any entity in which an Investment Fund or other Insured Organization has or had or proposes to have a financial interest.
- ◆ Broad scope of covered Professional Services including "Employed Lawyers" coverage.
- ◆ Insured vs. Insured Exclusion includes all the standard exceptions; however, Claims brought by former Insured Persons are not subject to time period restrictions.
- ◆ Personal Conduct Exclusion subject to final adjudication language.
- ◆ Contractual Exclusion applies solely to the Insured Organization. Exclusion does not apply to Professional Services, indemnification agreements and Investment Fund agreements.
- ◆ Severability to the Exclusions is limited to the personal conduct exclusion. Full severability for Insured Persons; only Wrongful Acts by an Executive Officer are imputed to an Insured Organization.

For more information please contact:

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