

ELD Executive Liability Division



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For more specific contact information regarding the office listings above, please visit the "contact us" section of our Web site at: www.GreatAmericanELD.com



The coverages described in this brochure are summarized and do not contain all of the applicable terms, conditions and exclusions. Refer to the printed policy form and policy quotation for complete information on coverage limitations. All coverages are subject to applicable state law and may vary materially from the stated information. Admitted policies are underwritten by Great American Insurance Company or Great American Insurance Company of New York. The following registered service marks are the property of Great American Insurance Company: Great American®, Great American Insurance Group® and ExecPro®.



ExecPro Products



GREAT AMERICAN'S

Executive Liability Division

Fiduciary Liability Insurance

The progressive language of our stand-alone ExecPro Fiduciary Liability Insurance Policy, combined with many optional enhancements, results in one of the broadest, state-of-the-art fiduciary liability coverage available in the market place.

Fiduciary Liability for Corporations Policy Features:

- Claims made policy with Limits of Liability up to \$25 million
- Option for defense costs in addition to the Limit of Liability
- Duty to defend with the Insured having the right to assume the defense
- No retention for defense cost if Insurer defends; advancement of defense cost if Insured defends
- Either/or Discovery option
- Broad definition of Claim including written demands for monetary or non-monetary relief and fact finding investigations by the U.S. Department of Labor, the IRS, and the Pension Benefit Guaranty Corporation
- Broad definition of Insured including the Company, any employee benefit plan and any directors, officers, partners, trustees or employees of the Company or of any employee benefit plan
- Broad definition of Loss including punitive damages with most favored venue wording and certain ERISA fines and penalties
- Non-cancelable by the Insurer except for non-payment of premium
- 90-day post policy claims reporting
- Automatic conversion to run-off coverage if change of control, or change in fiduciary responsibility for a plan due to sale or termination of a plan
- Automatic coverage for certain newly created, acquired or merged plans
- Spousal coverage extension
- Worldwide coverage



Fiduciary Liability Insurance for Multiemployer Plans Policy Features:

- Coverage is tailored to address the unique risks associated with benefit plans for union workers
- Duty to Defend with the Insured having the right to assume the defense
- Definition of Loss to include payments to the IRS or U.S. Treasury pursuant to the Employee Plans Compliance Resolution System (EPCRS) including the Self-Correction Program (SCP), the Voluntary Correction Program with IRS Approval (VCP), and the Audit Closing Agreement Program (Audit CAP)
- Full limits are available to address EPCRS exposures
- Coverage is included for alleged violations of ERISA, HIPAA, and COBRA as well as other similar common or statutory law of the U.S. or other jurisdictions to which an Insured Plan is subject
- Insured persons to include trustees, administrators, and employees of the Insured Plan
- Coverage is available for third party service providers
- Zero retentions are available for small to mid-sized plans



Need an application or specimen policy?

Visit our Web site, www.GreatAmericanELD.com and click on the *Agent's Desk* section. There, you can download applications and policies that are available in your state. Upon completion of the form(s), you can fax them to 847.330.6890.